

<b>MEETING:</b>	Pension Committee
<b>DATE:</b>	25 March 2021
<b>TITLE:</b>	Risk Register
<b>PURPOSE:</b>	To understand the risks relating to the Pension Fund and scrutinise the Risk Register
<b>AUTHOR:</b>	Delyth Jones-Thomas, Investment Manager Meirion Jones, Pensions Manager

## **1. INTRODUCTION**

The Gwynedd Pension Fund has a Risk Register in order to identify and monitor significant risks. The Risk Register also includes the processes in place to mitigate the risks where possible.

A copy of the first risk register was shown to the Pension Board in the meeting on the 5<sup>th</sup> April 2017. It was updated in 2018, 2019 and again now in 2021 in line with comments received from the Board and changes that have taken place in the meantime.

We are now sharing the register with the Pensions Committee so that members can understand the risks to the Pension Fund and also give them an opportunity to bring any comments or proposals to the meeting.

A copy of the current Risk Register is attached at Appendix A

It is a working document and will be reviewed regularly and updated for any significant risks that develop.

## **2. THE COMMITTEE'S ROLE**

The members of the Committee are asked to scrutinise the risk register and bring any comments or suggestions to the meeting.